

# Meierhenry Sargent LLP

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December 13, 2019

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City Of Corsica  
Douglas County, South Dakota  
\$1,270,000 Sales Tax Revenue Refunding Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

315 South Phillips Avenue, Sioux Falls, South Dakota 57104  
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**STATE OF SOUTH DAKOTA  
CITY OF CORSICA  
COUNTY OF DOUGLAS**

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## **BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077 FILING FEE: \$10.00  
TELEPHONE: #(605) 223-4500

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Corsica.
  2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2019.
  3. Date of issue: December 13, 2019
  4. Purpose of issue: Providing funds, together with funds of the City, to (i) refund the Sales Tax Revenue Bonds, Series 2012; and (ii) pay the costs of issuance of the Bonds.
  5. Type of bond: tax-exempt.
  6. Principal amount and denomination of bond: \$1,270,000.
  7. Paying dates of principal and interest:  
See attached Schedule.
  8. Amortization schedule:  
See attached Schedule.
  9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bonds, Series 2019 is true and correct on this 13<sup>th</sup> day of December 2019.

Barbara Noteboom  
By: Barbara Noteboom  
Its: Finance Officer

**\$1,270,000**

City of Corsica, South Dakota

Sales Tax Revenue Refunding Bonds, Series 2019

Refund Series 2012 Bonds / Nonrated

## Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	DSR	Net New D/S
12/13/2019	-	-	-	-	-	(821.68)
06/01/2020	-	-	14,215.83	14,215.83	-	14,215.83
12/01/2020	80,000.00	1.750%	15,231.25	95,231.25	-	95,231.25
06/01/2021	-	-	14,531.25	14,531.25	-	14,531.25
12/01/2021	80,000.00	1.750%	14,531.25	94,531.25	-	94,531.25
06/01/2022	-	-	13,831.25	13,831.25	-	13,831.25
12/01/2022	80,000.00	1.950%	13,831.25	93,831.25	-	93,831.25
06/01/2023	-	-	13,051.25	13,051.25	-	13,051.25
12/01/2023	80,000.00	1.950%	13,051.25	93,051.25	-	93,051.25
06/01/2024	-	-	12,271.25	12,271.25	-	12,271.25
12/01/2024	85,000.00	1.950%	12,271.25	97,271.25	-	97,271.25
06/01/2025	-	-	11,442.50	11,442.50	-	11,442.50
12/01/2025	90,000.00	1.950%	11,442.50	101,442.50	-	101,442.50
06/01/2026	-	-	10,565.00	10,565.00	-	10,565.00
12/01/2026	85,000.00	2.500%	10,565.00	95,565.00	-	95,565.00
06/01/2027	-	-	9,502.50	9,502.50	-	9,502.50
12/01/2027	90,000.00	2.500%	9,502.50	99,502.50	-	99,502.50
06/01/2028	-	-	8,377.50	8,377.50	-	8,377.50
12/01/2028	90,000.00	3.000%	8,377.50	98,377.50	-	98,377.50
06/01/2029	-	-	7,027.50	7,027.50	-	7,027.50
12/01/2029	95,000.00	3.000%	7,027.50	102,027.50	-	102,027.50
06/01/2030	-	-	5,602.50	5,602.50	-	5,602.50
12/01/2030	100,000.00	2.700%	5,602.50	105,602.50	-	105,602.50
06/01/2031	-	-	4,252.50	4,252.50	-	4,252.50
12/01/2031	100,000.00	2.700%	4,252.50	104,252.50	-	104,252.50
06/01/2032	-	-	2,902.50	2,902.50	-	2,902.50
12/01/2032	215,000.00	2.700%	2,902.50	217,902.50	(112,885.00)	105,017.50
<b>Total</b>	<b>\$1,270,000.00</b>	-	<b>\$256,162.08</b>	<b>\$1,526,162.08</b>	<b>(112,885.00)</b>	<b>\$1,412,455.40</b>